## OFFICE OF THE GOVERNOR

Governor Terry E. Branstad ★ Lt. Governor Kim Reynolds

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## Branstad, Reynolds announce IRS approval of housing relief for those affected by Missouri River flood

Affordable housing income restrictions waived for flood-impacted residents of Fremont, Harrison, Mils, Monona and Pottawattamie counties

(DES MOINES) – Gov. Terry Branstad and Lt. Gov. Kim Reynolds today announced that the Internal Revenue Service (IRS) has approved the Branstad/Reynolds Administration's request for a temporary waiver of income restrictions on federal housing tax credit properties throughout the state to assist Iowans who may have been displaced by the Missouri River flooding last summer. The Iowa Finance Authority administers the federal housing tax credit program in Iowa and a listing of properties is available at: <a href="https://www.lowaFinanceAuthority.gov/EmergencyHousing">www.lowaFinanceAuthority.gov/EmergencyHousing</a>.

"The IRS approval of our request for affordable housing relief means that hundreds of lowans who may have been displaced by the Missouri River flooding, but may not have been income-qualified to live at a federal housing tax property now have that option," said Branstad. "Lieutenant Governor Reynolds and I are committed to providing flood-impacted Iowans with the essential tools they need to successfully rebuild a safe, decent and affordable place to call home."

"Having adequate housing is at the core of strong families and vibrant communities. By allowing lowans who have been displaced by the floods access to hundreds of affordable housing properties throughout the state, we're arming them with a tool that will be vital in their rebuilding process," said Lt. Governor Reynolds.

Eligible Iowans must have resided in one of the five counties that were designated for Individual Assistance by the Federal Emergency Management Agency (FEMA) during the period of May 25, 2011, to August 1, 2011. These counties include: Fremont, Harrison, Mills, Monona and Pottawattamie counties.

More than 1,200 lowans have registered for FEMA Individual Assistance as of December 19, 2011.

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